IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

INCOME TAX REFERENCE NO.816 OF 1998

The Commissioner of Income-tax,
Bombay City - III, Bombay .. Applicant.
V/s.
M/s.Oxford University Press .. Respondent.

Mr.A.S. Rao i/b. Mr.Pankaj Kapoor for the applicant.
Mr.A.K. Jasani for the respondent.

CORAM : V.C. DAGA &
J.P. DEVADHAR, JJ.

DATED : 5TH APRIL, 2005.

P.C. :

1. Heard learned counsel for the applicant. The Tribunal has referred following question for the opinion of this Court reading as under :

> Whether on the facts and in the circumstances of the case, the Tribunal was right in law in holding that the assessee, a printer and publisher of books in India, derived income which was exempt from tax under section 10(22) of the Income-tax Act, 1961 ?

2. The above question has already been answered by the Apex Court in the case of **Oxford University Press V/s. CIT [(2004) 247 ITR 658 (SC)]** against the assessee in favour of the revenue. In this view of the matter, the reference stands disposed of in terms of that judgment with no order as to costs.

****